

**IN THE UNITED STATES PATENT AND TRADEMARK OFFICE**

**Applicant(s):** James P. Davidowitz et al.      **Examiner:** Abhishek Vyas

**Application No.:** 10/615,428      **Confirmation No.:** 7410

**Filed:** July 7, 2003      **Group Art Unit:** 3691

**For:** METHOD AND SYSTEM FOR INITIATING PAIRS TRADING ACROSS  
MULTIPLE MARKETS HAVING AUTOMATIC FOREIGN EXCHANGE  
PRICE HEDGE

Mail Stop AF  
Commissioner for Patents  
P.O. Box 1450  
Alexandria, VA 22313-1450

**REPLY TO OFFICE ACTION  
UNDER 37 C.F.R. § 1.116**

Sir:

In response to the Office Action communication dated June 27, 2008 received in connection with the above-identified pending patent application, Applicants respectfully submit herewith for consideration the following listed amendment parts, which are detailed in this paper pursuant to the requirements prescribed under 37 C.F.R. §1.121:

**AMENDMENT TO THE CLAIMS**, beginning on page 2 of this paper.

**REMARKS**, beginning on page 7 of this paper.